

Narrative for Financial Ending 12/31/2022

Balance Sheet

Totals for AR Lamb Investments	No report from county at time of financials	\$	3,290,913
Total Cash Flow		\$	3,290,913

Income Statement

	Actual	Prior	Difference between Actual&Prior
<u>Revenues: Year to Date</u>			
Inpatient Revenue is Over Prior Year:	\$ 818,264	733,144	\$ 85,120
Outpatient Revenue is Under Prior Year:	\$ 4,013,613	4,665,410	\$ (651,797)
Revenue Deductions are Under Prior Year:	\$ (1,649,904)	-\$2,126,653.00	\$ 476,749
Other Operating Revenue is Over Prior Year:	\$ 840,940	464,756	\$ 376,184
Non-Operating Revenue is Over Prior Year:	\$ 327,906	312,623	\$ 15,283
Total Revenue is Over Prior Year:	\$ 4,350,819	\$ 4,049,280	\$ 301,539

Expenses: Year to Date

Salaries And Wages are Under Prior Year:	\$ 1,046,107	1,227,074	\$ (180,967)
State Unemployment are Under Prior Year:	\$ (8,581)	4,063	\$ (12,644)
Group Health Ins are Under Prior Year:	\$ 43,717	62,637	\$ (18,920)
Audit Fees are Under Prior Year:	\$ 22,292	38,186	\$ (15,894)
Laboratory Reagents are Under Prior Year:	\$ 113,296	127,831	\$ (14,535)
Pharmaceuticals are Under Prior Year:	\$ 197,579	375,304	\$ (177,725)
Maintenance Contracts are Over Prior Year:	\$ 92,839	76,532	\$ 16,307
Purchased Services are Under Prior Year:	\$ 562,190	745,319	\$ (183,129)
Electricity are Over Prior Year:	\$ 34,013	23,029	\$ 10,984
Equipment Rental are Under Prior Year:	\$ 40,212	52,190	\$ (11,978)
Physician Reimbursement are Under Prior Year:	\$ 199,450	219,900	\$ (20,450)
Total Operating Expense is Under Prior Year:	\$ 3,132,796	\$ 3,733,855	\$ (601,059)

Depreciation is Over Prior Year:	\$ 190,646	\$ 126,548.00	\$ 64,098
Interest is Over Prior Year:	\$ -	\$ -	\$ -
Total For Other Expenses is Within Range:	\$ 190,646	\$ 126,548.00	\$ 64,098

Totals For Expenses is Within Range:	\$ 3,323,442	\$ 3,860,403.00	\$ (536,961)
Net Income/(Loss) YTD	\$ 1,027,377	\$ 188,877	\$ 838,500

Net Income for the Month w/Tax Support: \$ 4,350,819

Net Income for the Month w/o Tax Support: \$ 4,022,913

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LAMB HEALTHCARE CENTER
 BALANCE SHEET
 FOR THE MONTH ENDING: 12/31/22

	Current Year	Prior Year	Net Change
ASSETS			
CURRENT ASSETS			
CASH & PETTY CASH	(14,977)	28,637	(43,615)
ACCOUNTS RECEIVABLE - PATIENTS	3,522,871	4,430,488	(907,617)
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,377,852)	(2,429,113)	51,261
ACCOUNTS RECEIVABLE - LAMB COUNTY	3,290,912	6,476,425	(3,185,512)
ACCOUNTS RECEIVABLE - OTHER	(25,235)	384,577	(409,812)
INVENTORIES	407,867	491,019	(83,151)
PREPAID ASSETS	580,647	193,458	387,189
DUE TO/FROM THIRD PARTIES	1,545	192,840	(191,294)
TOTALS FOR CURRENT ASSETS.....	5,385,779	9,768,334	(4,382,554)
FIXED ASSETS			
LAND, BUILDING & EQUIPMENT	12,542,198	10,934,540	1,607,658
LESS: ACCUMULATED DEPRECIATION	(7,583,273)	(6,712,899)	(870,374)
TOTALS FOR FIXED ASSETS.....	4,958,924	4,221,641	737,283
OTHER ASSETS			
TOTALS FOR OTHER ASSETS.....			
TOTALS FOR ACCOUNTS RECEIVABLE OTHER			
TOTALS FOR ASSETS.....	10,344,704	13,989,975	(3,645,270)
LIABILITES & FUND BALANCE			
CURRENT LIABILITES			
ACCOUNTS PAYABLE - TRADE	429,614	362,566	67,048
ACCRUED PAYABLES	315,463	483,439	(167,976)
DUE TO/FROM THIRD PARTIES	518,206)	518,207
CURR PORTION L/T DEBT	1,006,632	6,497,327	(5,490,694)
OTHER ACCRUED LIABILITIES	217,717	217,717	
TOTALS FOR CURRENT LIABILITES.....	2,487,634	7,561,051	(5,073,416)
FUND BALANCE			
FUND BALANCE - PRIOR PERIOD	4,974,528	4,384,883	589,644
RESTRICTED FUND BAL	1,855,179	1,855,179	
FUND BALANCE - UNRESTRICTED CURRENT YE	1,027,361	188,860	838,501
TOTALS FOR FUND BALANCE.....	7,857,069	6,428,924	1,428,145
TOTALS FOR LIABILITES & FUND BALANCE	10,344,704	13,989,975	(3,645,270)

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE MONTH ENDING: 12/31/22

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	C U R R E N T M O N T H		C U R R E N T Y E A R		P R I O R
	A C T U A L	B U D G E T	A C T U A L	B U D G E T	
CURRENT BALANCE					
REVENUES					
INPATIENT REVENUE	818,264	340,376	818,264	859,593	733,144
OUTPATIENT REVENUE	4,013,613	1,800,996	4,013,613	4,921,689	4,665,410
REVENUE DEDUCTIONS	(1,649,904)	(1,049,805)	(1,649,904)	(1,854,351)	(2,126,653)
OTHER REVENUE	840,940	142,060	840,940	444,056	464,756
NON-OPERATING REVENUE	327,906	123,131	327,906	352,177	312,623
TOTALS FOR REVENUE...	4,350,819	1,356,758	4,350,819	4,723,164	4,049,281
OPERATING EXPENSE					
SALARIES AND WAGES	1,046,107	475,407	1,046,107	1,279,716	1,227,074
FICA EXPENSE	73,488	35,586	73,488	95,148	89,067
VACATION ACCRUAL	8,566	(280,001)	8,566	248,148	10,889
STATE UNEMPLOYMENT	(8,581)	2,596	(8,581)	4,725	4,063
GROUP HEALTH INSURANCE	43,717	2,069	43,717	62,423	62,637
EMERGENCY ROOM PHYSICIAN	207,897	58,960	207,897	170,606	155,733
AUDIT FEES	22,292	18,438	22,292	33,866	38,186
GENERAL SUPPLIES	45,537	0	45,537	0	47,293
MEDICAL SUPPLIES	174,975	71,666	174,975	142,412	183,035
X-RAY FILM	4,717	1,371	4,717	4,130	5,271
LABORATORY REAGENTS	113,296	63,429	113,296	128,570	127,831
PHARMACEUTICALS	197,579	139,500	197,579	396,998	375,304
I V SOLUTIONS	509	0	509	0	0
FOOD	21,637	4,078	21,637	13,978	14,895
LINEN	27,690	11,718	27,690	37,399	37,615
FREIGHT	6,582	3,498	6,582	15,045	15,640
LATE CHARGES	1,054	196	1,054	337	602
MAINTENANCE CONTRACTS	92,839	35,515	92,839	75,990	76,532
COLLECTION FEES	9,320	3,695	9,320	12,752	12,259
PURCHASED SERVICES	562,190	200,232	562,190	588,897	745,319
CRNA SERVICES	90,000	30,000	90,000	90,000	90,000
ELECTRICITY	34,013	13,073	34,013	21,136	23,029
GAS	3,477	1,347	3,477	2,783	3,686
WATER & SEWAGE	5,630	1,972	5,630	8,285	7,277
CABLEVISION	1,597	508	1,597	1,524	1,528
EQUIPMENT RENTAL	40,212	11,302	40,212	52,800	52,190
REPAIR & MAINTENANCE	10,032	5,037	10,032	10,919	8,223
TELEPHONE	(4,462)	1,950	(4,462)	342	516
PROF LIAB & MALPRACTICE	13,497	1,935	13,497	3,842	9,648
PROPERTY & GENERAL LIAB	39,476	9,271	39,476	27,814	35,095
WORKERS COMPENSATION	8,559	2,735	8,559	8,205	8,002
OTHER INSURANCE	13,738	8,152	13,738	24,456	12,609

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE MONTH ENDING: 12/31/22

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	CURRENT BALANCE	CURRENT MONTH		CURRENT YEAR		PRIOR
	ACTUAL	BUDGET	PRIOR	ACTUAL	BUDGET	
EDUCATION	4,308	601	601	4,308	4,708	5,471
LICENSES	120	0	0	120	3,727	3,494
TAXES	1,368	388	399	1,368	1,052	1,016
DUES	3,849	3,166	0	3,849	2,454	2,859
SUBSCRIPTIONS	645	35	0	645	1,832	2,636
POSTAGE	2,197	732	601	2,197	2,145	2,276
ADVERTISING	6,487	1,713	272	6,487	3,762	3,724
TRAVEL	5,160	423	519	5,160	1,281	1,152
PHYSICIAN REIMBURSEMENT	199,450	78,478	89,850	199,450	192,069	219,900
OTHER	2,032	1,031	936	2,032	3,383	10,279
TOTAL FOR OPERATING EXPENSE	3,132,811	1,016,385	1,358,963	3,132,811	3,779,678	3,733,872
OTHER EXPENSE						
DEPRECIATION	190,646	62,840	42,158	190,646	56,418	126,548
TOTAL FOR OTHER EXPENSE	190,646	18,795	42,158	190,646	56,418	126,548
TOTALS FOR EXPENSES	3,323,457	1,113,455	1,401,122	3,323,457	3,836,096	3,860,420
NET OF INCOME AND EXPENSE	1,027,361	(311,851)	(346,070)	1,027,361	887,067	188,860

Lamb Healthcare Center

Cash Flow and Investment Schedule

Month Ended December 31, 2022

SOURCE	AMOUNT	BALANCE
BEGINNING COUNTY BANK BALANCE		\$3,868,555.23
Deposits:		
Hospital Deposits	\$620,179.86	
Ad Valorem Collections	\$50,736.28	
County Short-Term IGT/Loan	\$0.00	
Supplement Payments	\$0.00	
December Interest	\$13,705.98	
Total Deposits		\$684,622.12
Disbursements		
Payroll	\$368,538.23	
Hospital Accounts Payable	\$891,031.20	
County Short-Term Repayment	\$0.00	
Texnet (IGT Expense)	\$0.00	DSH
Bank Card Fee	\$2,695.38	
Total Disbursements		(\$1,262,264.81)
ENDING COUNTY BANK BALANCE		\$3,290,912.54

LHC FAMILY MEDICINE
Profit and Loss Statement
As of December 31, 2022

REVENUE		<u>MONTHLY</u>	<u>YTD</u>
Revenue before contractals	\$	181,611	\$ 546,575
EXPENSES			
Salaries & Wages	\$	37,013	\$ 172,197
FICA	\$	2,605	\$ 12,462
Vacation Accrual	\$	(2,822)	\$ 608
General Supplies	\$	2,147	\$ 5,103
Medical Supplies	\$	38,195	\$ 88,467
Drugs	\$	7,924	\$ 28,603
Telephone	\$	47	\$ 142
Electrcicity	\$	-	\$ 1,272
Gas	\$	265	\$ 367
Water	\$	229	\$ 1,912
Travel	\$	-	\$ 143
Repair & Maintenance	\$	-	\$ 387
Purchased Services	\$	20,451	\$ 36,209
Equipment Rental	\$	-	\$ -
Professional Malpractice Insurance	\$	-	\$ 8,326
Postage	\$	136	\$ 427
Dues	\$	-	\$ 350
Other Exp.	\$	159	\$ 348
Advertising	\$	1,490	\$ 5,283
Physican Reimbursement	\$	81,350	\$ 199,450
Total Expenses	\$	194,028	\$ 566,895
Net of Revenue and Expense	\$	(12,417)	\$ (20,320)

Contractuals are not included in Revenue.

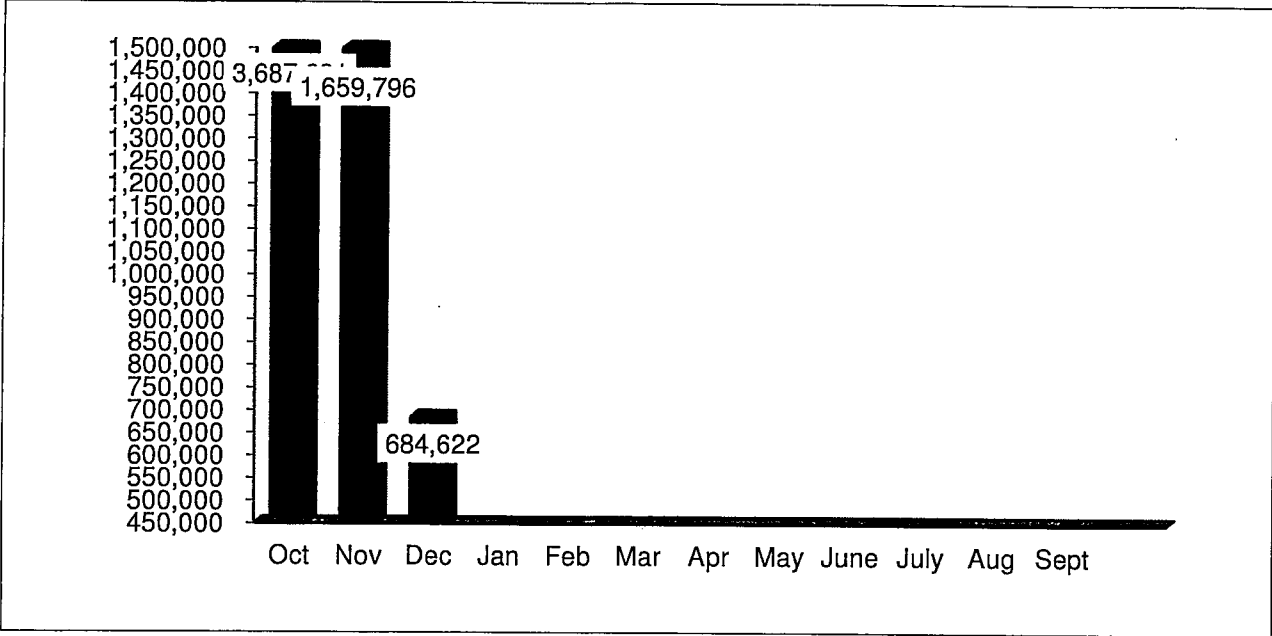
CLINIC

OFFICE VISITS	1,623	4,705
TOTAL PROCEDURES	4,696	12,699
REVENUE (WITH LAB)	\$349,321.08	\$ 897,695.68
REVENUE W/WRITE OFFS	\$277,997.17	\$ 758,100.97
RECEIPTS	\$131,251.40	\$ 375,221.37

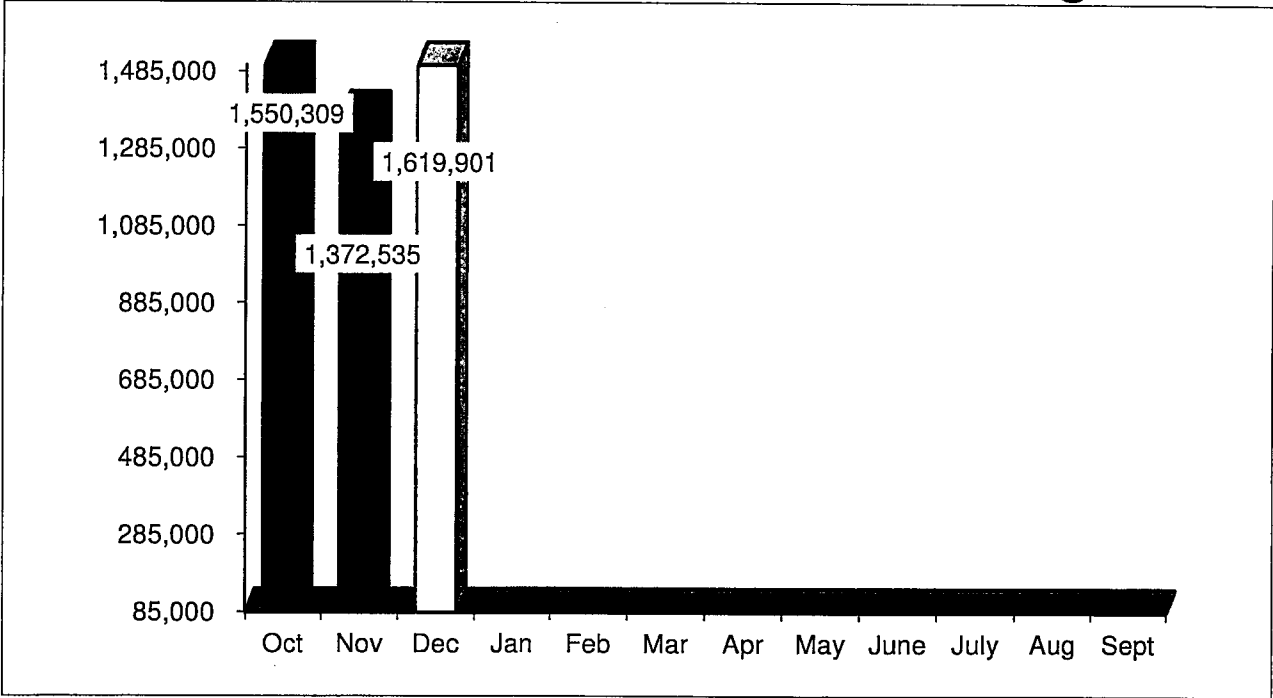
Olton RHC
Profit and Loss Statement
As of December 31, 2022

REVENUE		<u>MONTHLY</u>		<u>YTD</u>
Revenue before contractals	\$	14,782.00	\$	41,135.00
 EXPENSES				
Salaries & Wages	\$	8,149	\$	41,163.00
FICA	\$	609	\$	2,839.00
Vacation Accrual	\$	(1,304)	\$	148.00
Medical Supplies	\$	4,658	\$	6,068.00
Drugs	\$	2,248	\$	6,746.00
Telephone	\$	414	\$	1,251.00
Electricity	\$	-	\$	442.00
Water & Sewage	\$	96	\$	290.00
Travel	\$	225	\$	695.00
Purchased Services	\$	196	\$	1,711.00
Dues	\$	65	\$	289.00
 Total Expenses	 \$	 15,463.00	 \$	 62,211.00
 Net of Revenue and Expense	 \$	 (681.00)	 \$	 (21,076.00)
Contractuals are not included in Revenue.				
 CLINIC				
OFFICE VISITS		150		422
TOTAL PROCEDURES		336		907
REVENUE (WITH LAB)	\$	25,734.09		69680.14
REVENUE W/WRITE OFFS	\$	22,801.24		62061.92
RECEIPTS	\$	9,604.00		27950.46

Monthly Deposits w/ Supplemental Payments



Monthly Totals for Electronic Billing



Vital Statistics

